

## Sailun Cooper Vietnam joint venture company completed registration

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On April 9, Sailun Group Co., Ltd. announced that the Vietnam joint venture company jointly established with Cooper Tire has completed the registration.

According to reports, this joint venture company, referred to as ACTR, is located in Phuong Dong Industrial Park, Phu Dong Township, Goose Oil County, Tay Ninh Province, Vietnam.

Its registered capital is 3,264.8 billion VND (approximately US\$140 million), and its legal representative is Liu Yanhua.

The investment ratio of Sailun (Vietnam) Co., Ltd. is 65%, and that of Cooper Tire Vietnam Company is 35%.



According to Tire World.com, the ACTR project is another new achievement made by Sailun and Cooper on the basis of the previous cooperation.

On March 1, the ACTR project broke ground in Vietnam.

Liu Yanhua, executive vice president of Sailun Group and chairman of Sailun Vietnam, and Xie Xiaohong, vice president of Sailun Group and general manager of Sailun Vietnam, attended the groundbreaking ceremony.

Representatives of Cooper Tire attending the ceremony were Cao Kechang, consultant to the president, and Yang Xun, general manager of the Asia Pacific region.

According to the plan, the ACTR project will be put into operation in the first half of 2020, with a total annual production capacity of 2.4 million all-steel radial tires.

In the future, this joint venture will be included in the scope of Sailun Group's consolidated statements.

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